

Faye Pairman Joins U.S. Venture Partners as an Executive-in-Residence

Menlo Park, Calif. (December 15, 2009) – U.S. Venture Partners announced today that Faye Pairman, former President and CEO of 3ware, Inc., has joined as an Executive-in-Residence.

Faye has more than 20 years of chief executive marketing and sales experience in public and private companies in the storage industry. Most recently, she served as Senior Vice President and General Manager of Storage at Applied Micro Circuits, after AMCC acquired 3ware, Inc., where she served as President and CEO. At 3ware, Faye, overhauled the company's technology direction and operating plan, to take advantage of advances in disk storage technology and market conditions, resulting in more than 300% growth in the company's revenue, which ultimately led to the sale of the company to AMCC.

“We are pleased to have the opportunity to work with Faye again and believe her record of success in building businesses through challenging times will be of great benefit to our firm and our portfolio companies” said Paul Matteucci, USVP General Partner.

Prior to 3ware, Faye spent eight years at Adaptec, Inc. in a number of marketing and general management positions, including running Adaptec's largest and most profitable controller business with annual revenues to more than \$600 million.

“I am excited to work with the investment and operating professionals at USVP who were such an important factor in my success as a CEO”, said Faye Pairman, “and I look forward to the opportunity of helping others benefit from that experience”.

Faye holds a Bachelor of Arts degree from the University of the Pacific and an MBA from the Harvard Business School.

About U.S. Venture Partners

U.S. Venture Partners (USVP) is a leading Silicon Valley-based venture capital firm, helping entrepreneurs build world-class companies since 1981. USVP focuses on early stage opportunities in sectors where the Partners have the domain expertise, operating experience and network of relationships to contribute to the success of an enterprise. Currently, the firm invests in digital communications, network systems, consumer and business services, media, semiconductors, clean technologies, biopharmaceuticals and medical devices. www.usvp.com

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